

Finance Committee Meeting
Thursday, February 28, 2019
District Office Conference Room

Meeting called to order @ 6:32 PM

Attendance: Heath Renninger, Dave Lukasewicz, Alethea Wessner, Randy Stump, Henry Snyder, Evelyn Wassel, Dave Frew, Jodie Dermo, Mary Figura

1. Audit Review – Ed Ebling reviewed the statement of activities, assets and liabilities, balance sheet, reconciliation, changes in fund balance, and control and compliance comments

Discussion regarding Metz and the final revenue net position. Spending excess money/upgrading cafeterias.

Review of Internal Control comments and Compliance Comments

Discussion that Treasurer needs to be bonded and filing of Statement of Interest

2. Frew discussion on the elementary roof project in the summer, high school D wing is next project for the following year.

D. Frew made a motion to authorize execution of Amendment #4 to the Performance Based Energy Agreement with McClure Company. Amendment #4 consists of the Elementary School A Wing, B Wing and canopy roofs as per option 1 of McClure Company's proposal dated 2/21/19 and has a total cost of \$394,346, seconded by D. Lukasewicz. **Roll Call Vote, 5 yes, 0 no**

3. Ash Hoist bids are due on March 12th. Planned for capital projects.
4. Art room floor – asbestos abatement, install – 14k. Look at hs cafeteria floor for the future.
5. Loading Dock – Enclose loading dock to limit access. Possibly \$2000-2500
6. 3 to 5 year department plans, one time purchases to Board by August.
7. B&G – removing old concession stand, new concession stand and storage. Remove storage shed and put up pole building?
8. Softball Field discussion – Educational Foundation proposal
9. Budget Overview
Discussion on Expenditures and Revenues and preliminary budget

MRS tax sale – slow pull out or complete pull out – 125K real estate collecting directly, we still own our 2018 tax liens because we are lagging behind – possibly 325K for a full pull out vs 400k. Move to Portnoff? Frew says Portnoff in 2019.

Student Accident Insurance – Discussion on the supplemental insurance, decision was made to take it out of the budget @ 24k, notify parents - generic letter, webpage

Exploring bus runs as a savings

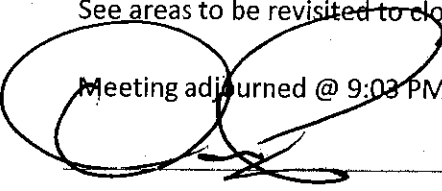
Exploring budget lines as a Board, Heath will run some numbers regarding staffing

Principals can go through budgets, staffing, scheduling at the next meeting

Possibly 1 Mill tax increase. Randy says demonstrate where you are spending the money, especially capital projects.

Motion for assignment and commitment of fund balance will be added to the next Board Agenda.

See areas to be revisited to close deficit – see last page.



Meeting adjourned @ 9:03 PM

Dave Frew, Finance Chairperson