

PINE GROVE AREA SCHOOL DISTRICT BOARD OF DIRECTORS

FINANCE COMMITTEE MEETING

Thursday, April 26, 2018

6:30 PM

DISTRICT OFFICE BOARDROOM


Meeting was called to order at 6:30 pm. By Chairman David Frew

In attendance were Evelyn Wassel, Dave Frew, Dave Lukasewicz, Randy Stump, Alethea Wessner, Steve Brill, Jodie Dermo, Mary Figura and Heath Renninger.

.Jodie handed out financial packets to all members.

1. She reviewed the changes made to the budget since the April 12th meeting.
2. Jodie reviewed the department budgets for 2018-2019.
3. Provided an update on sources of Revenue and Expenditures.
4. Showed a five-year plan of projected Revenue and Expenditures with a 912,000 deficit in 2022-2023.
5. The Board in attendance was in favor of keeping \$20,000 in the high school budget for wood shop items.
6. The Board discussed keeping the Student Accident Insurance this year but not renewing in the future but informing parents before we do not renew.
7. Dave Frew discussed the loan payback for the HVAC project.
8. Discussion was held on increasing taxes to pay the debt service.
9. The Board has decided to adopt the Preliminary Budget at the Committee of the Whole Meeting on May 10, 2018. More discussion will be held on raising taxes after the preliminary budget is adopted.

The meeting adjourned at 8:25 pm.



Dave Frew, Finance Chairperson