



Pine Grove Area School District



2024-2025 Preliminary Budget

April 11, 2024

**Proposed Preliminary Budget
As of 4/11/24**

- Includes raising taxes to index, which generates an additional \$776,000 in tax revenue
 - Added Girls Wrestling Head Coach and Asst Coach, \$5,000 & \$3,000
 - Added Transportation Coordinator Position @ \$55,000
 - Medical Insurance Rates adjusted to final approved increase of 12.50% (approx. \$415k increase over py)
 - Removed Achieve revenue and expenditures
 - Pre-K realignment built into 24-25 budget
 - Updated all professional staff salaries to actual for next school year; most positions filled
 - Budgeted Big Lots revenue at 50%
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PINE GROVE AREA SCHOOL DISTRICT		
2024-2025 PRELIMINARY PROPOSED BUDGET		
As of 4/11/24		
	2024-2025 Preliminary Proposed Budget As of 4/11/24	2023-2024 Final Budget
ELEMENTARY SCHOOL	46,710.00	51,510.00
MIDDLE SCHOOL	80,900.00	73,335.00
HIGH SCHOOL	160,000.00	160,000.00
SPECIAL EDUCATION	74,900.00	75,000.00
CURRICULUM	162,500.00	151,500.00
GROUND	43,620.00	31,630.00
MAINTENANCE	784,870.00	743,340.00
TECHNOLOGY	575,750.00	509,450.00
SCHOOL SAFETY	100,000.00	47,500.00
MISC	4,839,982.00	4,514,570.00
CONTINGENCY FOR LVHN/CARES	20,000.00	20,000.00
ESSER EXPENDITURES (UNBUDGETED)	-	171,637.00
ATHLETICS	211,553.00	218,804.00
PAYROLL	20,222,855.00	19,547,818.00
TRANSFER TO CAPITAL PROJECTS	2,031,465.00	1,960,476.00
CONTINGENCY		
DEBT SERVICE	-	-
TOTAL EXPENDITURES	\$ 29,355,105.00	\$ 28,276,570.00
LOCAL	14,873,635.00	13,472,383.00
STATE	13,557,610.00	12,883,802.00
FEDERAL	613,685.00	1,920,385.00
TOTAL REVENUES	29,044,930.00	28,276,570.00
CURRENT EXCESS (DEFICIT)	\$ (310,175.00)	\$ -

PINE GROVE AREA SCHOOL DISTRICT
PROPOSED FINAL REVENUES
2024-2025

[illegible]

4/11/2024

**Pine Grove Area School District
Revenue Generated by Increasing Millage to Index
For Budget Year 2024 - 2025**

2024-25 adjusted index for PGASD is 7.2%		
Assessed Values - 2024		284,714,445
Current millage rate		41.75000
Revenue at 100% collection		11,886,828
Assessed values for 2024		284,714,445
Millage adding 7.2% for index		44.756
	41.7500	3.006
	7.200%	
Revenue at 100% collection		12,742,680
Revenue generated from increasing millage by 7.2% index		\$ 855,852

Pine Grove Area School District								
Millage Options for Budget Year 2024-2025								
			New Millage Rate	Addl Reveue Generated				
		Current Millage	41.750					
		Full Index (3.006 Mills)	44.756	855,852	* 94% = \$776,871			
		1.00 mill	42.750	274,936	* 94% = \$258,440			
		.85 mill	42.600	233,696	* 94% = \$219,674			
		.75 mill	42.500	206,202	* 94% = \$193,830			
		.50 mill	42.250	137,468	* 94% = \$129,220			
		.25 mill	42.000	68,734	* 94% = \$ 64,610			
	2024 Median Home Values	Current Millage 41.75 Mills	Full Index (3.006 Mill)	1.0 Mill	.85 Mill	.75 Mill	.50 Mill	.25 Mill
Frailey Township	\$ 10,970	458.00	32.98	10.97	9.32	8.23	5.49	2.74
Pine Grove Township	\$ 43,505	1,816.33	130.78	43.51	36.98	32.63	21.75	10.88
Tremont Township	\$ 23,620	986.14	71.00	23.62	20.08	17.71	11.81	5.90
Washington Township	\$ 49,620	2,071.64	149.16	49.62	42.18	37.22	24.81	12.40
Pine Grove Borough	\$ 25,995	1,085.29	78.14	26.00	22.10	19.50	13.00	6.50
Tremont Borough	\$ 15,665	654.01	47.09	15.67	13.32	11.75	7.83	3.92

**PINE GROVE AREA SCHOOL DISTRICT
CAPITAL FUND BALANCE
6/30/2023**

PSDLAF Construction Balance	\$ 49,868.52
PSDLAF Capital Project Fund	2,807,586.46
Less: Interfund Amt Due from GF as of 6/30/23	<u>422,639.00</u>

Cash Available in Capital Projects Fund as of 3/31/2024	<u>\$ 3,280,093.98</u>
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**PINE GROVE AREA SCHOOL DISTRICT
FUND BALANCE CLASSIFICATIONS
AS OF 6/30/23**

FUND BALANCES	
Restricted	\$ 100,445.00
Committed for:	
Curriculum Development	350,000.00
Technology	500,000.00
Capital Projects	2,085,716.00
Unassigned	2,490,918.00
Assigned	<u>1,440,125.00</u>
TOTAL FUND BALANCE AS OF 6/30/23	<u>\$ 6,967,204.00</u>

Note: For 2022-23, the District passed a balanced budget. However, \$860,648.60 was built in for contingency and Capital Projects. We ended the year with an excess of \$69,755.

Note: Debt was paid off in full during the 2022-23 school year.