



Pine Grove Area School District



2023-2024 Budget Update & Discussion

April 18, 2023

PINE GROVE AREA SCHOOL DISTRICT		
2023-2024 PRELIMINARY PROPOSED BUDGET		
AS OF 4/18/2023		
	2023-2024 Preliminary Proposed Budget 4/18/2023	2022-2023 Final Budget
ELEMENTARY SCHOOL	51,510.00	49,355.00
MIDDLE SCHOOL	73,335.00	63,535.00
HIGH SCHOOL	198,935.00	170,000.00
SPECIAL EDUCATION	75,000.00	70,350.00
CURRICULUM	151,500.00	150,000.00
GROUND	31,630.00	28,180.00
MAINTENANCE	743,340.00	717,068.00
TECHNOLOGY	509,450.00	508,450.00
SCHOOL SAFETY	47,500.00	47,500.00
MISC	4,514,570.00	4,370,218.00
CONTINGENCY FOR LVHN/CARES	20,000.00	20,000.00
ESSER EXPENDITURES (UNBUDGETED)	81,631.00	117,012.00
ATHLETICS	218,804.00	221,827.00
PAYROLL	19,420,950.00	18,592,547.00
BAND UNIFORMS	-	12,500.00
TRANSFER TO CAPITAL PROJECTS	2,031,465.00	-
CONTINGENCY		563,075.00
DEBT SERVICE	-	2,031,465.00
TOTAL EXPENDITURES	\$ 28,169,620.00	\$ 27,733,082.00
LOCAL	13,409,880.00	13,117,190.00
STATE	12,716,810.00	12,969,680.00
FEDERAL	1,478,745.00	1,646,212.00
TOTAL REVENUES	27,605,435.00	27,733,082.00
CURRENT EXCESS (DEFICIT)	\$ (564,185.00)	\$ -

PINE GROVE AREA SCHOOL DISTRICT PROPOSED FINAL REVENUES 2023-2024

[illegible]

PINE GROVE AREA SCHOOL DISTRICT - 2023-24
FIVE YEAR PROJECTION - EFFECTS OF ESSER FUNDING EXPIRATION

	2022-23	2023-24	2024-25	2025-26	2026-27	
DESCRIPTION	Budgeted	Budgeted	Projected	Projected	Projected	Notes
SALARIES & BENEFITS	18,592,547	19,420,950	20,197,788	21,005,700	21,845,928	assumes 4% increase annually
ELEMENTARY SCHOOL	49,355	51,510	52,540	53,591	54,663	assumes 2% increase annually
MIDDLE SCHOOL	63,535	73,335	74,802	76,298	77,824	assumes 2% increase annually
HIGH SCHOOL	170,000	198,935	202,914	206,972	211,111	assumes 2% increase annually
SPECIAL EDUCATION	70,350	75,000	78,000	81,120	84,365	assumes 4% increase annually
CURRICULUM	150,000	151,500	157,560	163,862	170,417	assumes 4% increase annually
GROUND	28,180	31,630	32,263	32,908	33,566	assumes 2% increase annually
MAINTENANCE	717,068	743,340	773,074	803,997	836,156	assumes 4% increase annually
TECHNOLOGY	508,450	509,450	519,639	530,032	540,632	assumes 2% increase annually
SCHOOL SAFETY	47,500	47,500	48,450	49,419	50,407	assumes 2% increase annually
ATHLETICS	221,827	218,804	223,180	227,644	232,197	assumes 2% increase annually
MISC	4,390,218	4,534,570	4,670,607	4,810,725	4,955,047	assumes 3% increase annually
CONTINGENCY	563,075	-	-	-	-	
ESSERS EXPENDITURES (NOT BUDGETED)	117,012	81,631	-	-	-	
TRANSFER TO CAPITAL PROJECTS	-	2,031,465	2,031,465	2,031,465	2,031,465	
ONE-TIME FUND BALANCE OUTFLOW	12,500	-	-	-	-	
DEBT SERVICE	2,031,465	-	-	-	-	
TOTAL EXPENSES	\$ 27,733,082	\$ 28,169,620	\$ 29,062,281	\$ 30,073,732	\$ 31,123,778	
REVENUES						
LOCAL	13,117,190	13,409,880	13,812,176	14,226,542	14,653,338	assumes 3% increase annually
STATE	12,969,680	12,716,810	13,098,314	13,491,264	13,896,002	assumes 3% increase annually
FEDERAL	1,646,212	1,478,745	467,630	472,306	477,029	assumes 1% increase annually
TOTAL REVENUES	\$ 27,733,082	\$ 27,605,435	\$ 27,378,121	\$ 28,190,112	\$ 29,026,369	
INCREASE OR (DEFICIT)	\$ -	\$ (564,185)	\$ (1,684,160)	\$ (1,883,620)	\$ (2,097,409)	
FUND BALANCE	6,887,449	6,887,449	6,323,264	4,639,104	2,755,484	
ENDING FUND BALANCE	\$ 6,887,449	\$ 6,323,264	\$ 4,639,104	\$ 2,755,484	\$ 658,075	
Total Amt Removed From Fund Balance After ESSERs Funding Ends			(5,665,189.38)			

4/18/2023

**Pine Grove Area School District
Revenue Generated by Increasing Millage to Index
For Budget Year 2023 - 2024**

2023-24 adjusted index for PGASD is 5.7%		
Assessed Values - 2023		274,936,060
Current millage rate		41.75000
Revenue at 100% collection		11,478,581
Assessed values for 2023		274,936,060
Millage adding 5.7% for index		44.130
	41.7500	2.380
	5.700%	
Revenue at 100% collection		12,132,928
Revenue generated from increasing millage by 5.7% index		\$ 654,348

Pine Grove Area School District
Millage Options for Budget Year 2023-2024

			New Millage Rate	Addl Reveue Generated				
		Current Millage	41.750					
		Full Index (2.380 Mills)	44.130	654,348	* 94% = \$615,087			
		1.00 mill	42.750	274,936	* 94% = \$258,440			
		.85 mill	42.600	233,696	* 94% = \$219,674			
		.75 mill	42.500	206,202	* 94% = \$193,830			
		.50 mill	42.250	137,468	* 94% = \$129,220			
		.25 mill	42.000	68,734	* 94% = \$ 64,610			
	2022 Median Home Values	Current Millage 41.75 Mills	Full Index (2.380 Mill)	1.0 Mill	.85 Mill	.75 Mill	.50 Mill	.25 Mill
Frailey Township	\$ 10,940	456.75	26.04	10.94	9.30	8.21	5.47	2.74
Pine Grove Township	\$ 42,978	1,794.33	102.29	42.98	36.53	32.23	21.49	10.74
Tremont Township	\$ 23,440	978.62	55.79	23.44	19.92	17.58	11.72	5.86
Washington Township	\$ 48,865	2,040.11	116.30	48.87	41.54	36.65	24.43	12.22
Pine Grove Borough	\$ 25,573	1,067.67	60.86	25.57	21.74	19.18	12.79	6.39
Tremont Borough	\$ 15,600	651.30	37.13	15.60	13.26	11.70	7.80	3.90

**PINE GROVE AREA SCHOOL DISTRICT
FUND AND CASH BALANCE HISTORY
SCHOOL YEARS 2015-16 THROUGH 2021-22**

GENERAL FUND BALANCE AS OF:		
	<u>Ending Fund Balance</u>	<u>Excess (Deficit) for the Year</u>
6/30/2016	8,508,726	694,768
6/30/2017	6,738,987	(1,769,739)
6/30/2018	6,511,024	(227,963)
6/30/2019	5,038,624	(1,472,400)
6/30/2020	5,895,360	856,736
6/30/2021	6,559,792	664,432
6/30/2022	6,887,449	327,657
Total Excess (Deficit) Over 7 Years		\$ (926,509.00)

CAPITAL PROJECTS CASH BALANCE AS OF:	
	<u>Ending Cash Balance</u>
6/30/2019	764,599.00
6/30/2020	773,782.00
6/30/2021	758,859.00
6/30/2022	2,749,666.00

Open Items for 2023-2024 Budget
As of 4/18/2023

- Teachers' contract - salaries currently budgeted at our last proposal
- Keith Lehman retirement
- AD - currently left as-is
- Medical Insurance Rates - currently budgeted at not-to-exceed increase of 9.5%, or increase of \$282,875 over prior year

Informational:

- Payroll is up \$830k
- New positions - 1 Special Ed Prof Staff, 1 In-School Monitor, Addl Pre-K Teacher