

## Pine Grove Area School District



2023-2024 Preliminary Budget May 18, 2023

### Proposed Preliminary Budget As of 5/16/2023

- Teachers' contract salaries currently budgeted at our last proposal; contract is currently unsettled
- Keith Lehman retirement; realignment of grounds positions
- Medical Insurance Rates adjusted to final approved increase of 8.75% (approx. \$250k increase over py)

#### Informational:

- Payroll is up \$816K over prior year
- New positions 1 Special Ed Prof Staff, 1 ISS Monitor, Addl Pre-K Teacher

#### PINE GROVE AREA SCHOOL DISTRICT

#### 2023-2024 PRELIMINARY PROPOSED BUDGET

#### AS OF 5/18/2023

	P	2023-2024 Preliminary Budget 5/18/2023	Pı	2023-2024 Preliminary roposed Budget 4/18/2023	20	22-2023 Final Budget
ELEMENTARY SCHOOL		51,510.00		51,510.00		49,355.00
MIDDLE SCHOOL		73,335.00		73,335.00		63,535.00
HIGH SCHOOL		170,000.00		198,935.00		170,000.00
SPECIAL EDUCATION		75,000.00		75,000.00		70,350.00
CURRICULUM		151,500.00		151,500.00		150,000.00
GROUNDS		31,630.00		31,630.00		28,180.00
MAINTENANCE		743,340.00		743,340.00		717,068.00
TECHNOLOGY		509,450.00		509,450.00		508,450.00
SCHOOL SAFETY		47,500.00		47,500.00		47,500.00
MISC		4,514,570.00		4,514,570.00		4,370,218.00
CONTINGENCY FOR LVHN/CARES		20,000.00		20,000.00		20,000.00
ESSER EXPENDITURES (UNBUDGETED)		171,637.00		81,631.00		117,012.00
ATHLETICS		218,804.00		218,804.00		221,827.00
PAYROLL		19,408,645.00		19,420,950.00		18,592,547.00
BAND UNIFORMS		-		-		12,500.00
TRANSFER TO CAPITAL PROJECTS		2,023,874.00		2,031,465.00		-
CONTINGENCY						563,075.00
DEBT SERVICE		-		:-		2,031,465.00
TOTAL EXPENDITURES	\$	28,210,795.00	\$	28,169,620.00	\$	27,733,082.00
LOCAL		13,422,380.00		13,409,880.00		13,117,190.00
STATE		12,868,030.00		12,716,810.00		12,969,680.00
FEDERAL		1,920,385.00		1,478,745.00		1,646,212.00
TOTAL REVENUES		28,210,795.00		27,605,435.00		27,733,082.00
CURRENT EXCESS (DEFICIT)	\$	_	\$	(564,185.00)	\$	

# PINE GROVE AREA SCHOOL DISTRICT PROPOSED FINAL REVENUES 2023-2024

6111	CUR REAL ESTATE TAX	9,799,110.00	7110	BASIC EDUCATION SUBSIDY	7,197,855.00
6113	PUBIC UTIL REALTY TAX	12,000.00	7160	TUITION-SEC 1306	19,000.00
6114	PMTS IN LIEU OF TAXES	21,500.00	7271	SPEC ED FUNDING	982,585.00
6143	CUR LOCAL SVCS TAX 511	17,500.00	7292	PRE-K PASSTHROUGH FUNDING	189,500.00
6151	CUR EARNED INC TAX 511	1,390,000.00	7310	TRANSPORTATION -REG & ADDL	667,000.00
6152	CUR OCCUP TAX 511	870,000.00	7320	RENT/SINKING FUND PYMTS	-
6153	CUR REALTY XFER TX	70,000.00	7330	HEALTH SERVICES	28,800.00
6411	DELINQ REAL ESTATE TAX	325,000.00	7340	PROP TX REDUCTION ALLOC	738,752.00
6452	DELINQ OCCUP TAX 511	375,000.00	7361	SAFETY GRANT	-
6510	INTEREST - INVESTMTS CHKG	50,000.00	7505	READ TO LEARN	304,380.00
6710	ADMISSIONS	45,000.00	7810	STATE SHARE SOC SEC	564,535.00
6740	FEES - WOODSHOP PROJECTS	8,000.00	7820	STATE SHARE RETIREMENT	2,175,623.00
6821	STATE REV-OTHR PA PUB SC (ACCESS	-			
6831	FED REV-OTR PA SCHL/IU (ACHIEVE)	140,000.00			
6832	FED IDEA-VIA IU 29	221,270.00			12,868,030.00
6910	RENTALS	12,500.00			
6920	CONTRIBUTIONS/DONATIONS	500.00			
6944	TUITION - OTR PA LEA	-	8110	PYMTS FED IMPACTED AREA	-
6991	REFUND PRIOR YR EXPEND	-	8390	RETRICTED FED GRANTS - JROTC	66,500.00
6999	OTHER MISC REVENUES	40,000.00	8514	TITLE I	325,000.00
6999	ANNUAL SPONSORSHIP FROM LVHN	20,000.00	8515	TITLE II	45,000.00
6999	ANNUAL SUPPLIES LVHN	5,000.00	8517	TITLE IV	24,000.00
			8810	ACCESS-MEDICAID REIMB	2,500.00
		13,422,380.00	8999	ESSER III/Mental Hlth & Security	1,457,385.00
					1,920,385.00

				E GROVE ARI							
		FIVE YEAR	PRC	DJECTION - E	FFE	CTS OF ESSI	ER F	FUNDING EX	PIR	ATION	
DESCRIPTION	+	2022-23 Budgeted		2023-24 Budgeted		2024-25 Projected		2025-26 Projected		2026-27 Projected	Notes
SALARIES & BENEFITS		18,592,547		19,408,645		20,184,991		20,992,390		21,832,086	assumes 4% increase annually
ELEMENTARY SCHOOL		49,355		51,510		52,540		53,591		54,663	assumes 2% increase annually
MIDDLE SCHOOL		63,535		73,335		74,802		76,298		77,824	assumes 2% increase annually
HIGH SCHOOL		170,000		170,000		173,400		176,868		180,405	assumes 2% increase annually
SPECIAL EDUCATION		70,350		75,000		78,000		81,120		84,365	assumes 4% increase annually
CURRICULUM		150,000	-	151,500		157,560		163,862		170,417	assumes 4% increase annually
GROUNDS		28,180		31,630		32,263		32,908		33,566	assumes 2% increase annually
MAINTENANCE		717,068		743,340		773,074		803,997		836,156	assumes 4% increase annually
TECHNOLOGY	-	508,450		509,450		519,639		530,032		540,632	assumes 4% increase annually
SCHOOL SAFETY		47,500		47,500		48,450		49,419		50,407	assumes 2% increase annually
ATHLETICS	-	221,827		218,804		223,180					assumes 2% increase annually
MISC		4,390,218	-	4,534,570		4,670,607		227,644		232,197	
CONTINGENCY				4,534,570		4,670,607		4,810,725		4,955,047	assumes 3% increase annually
	2	563,075									
ESSERS EXPENDITURES (NOT BUDGETE	5.	117,012	1	171,637		2 022 074		2 022 074		2 022 074	
FRANSFER TO CAPITAL PROJECTS		12.500		2,023,874		2,023,874		2,023,874		2,023,874	
ONE-TIME FUND BALANCE OUTFLOW		12,500		-						-	
DEBT SERVICE	•	2,031,465	-	- 20 210 707	•	-	•	-		-	
FOTAL EXPENSES	\$	27,733,082	\$	28,210,795	3	29,012,379	\$	30,022,728	\$	31,071,639	
REVENUES											
LOCAL		13,117,190		13,422,380		13,825,051		14,239,803		14,666,997	assumes 3% increase annually
STATE		12,969,680		12,868,030		13,254,071		13,651,693		14,061,244	assumes 3% increase annually
FEDERAL		1,646,212		1,920,385		467,630		472,306		477,029	assumes 1% increase annually
TOTAL REVENUES	\$	27,733,082	\$	28,210,795	\$	27,546,752	\$	28,363,802	\$	29,205,270	distance 170 mercuse annually
NCREASE OR (DEFICIT)	\$	-	S		S	(1,465,627)	8	(1.658.925)	S	(1.866.369)	
/						(1,120,021)	4	/	4	(1,000,00)	
FUND BALANCE		6,887,449		6,887,449		6,887,449		5,421,822		3,762,897	
ENDING FUND BALANCE	\$	6,887,449	\$	6,887,449	\$	5,421,822	\$	3,762,897	\$	1,896,528	
						*	)	k			
Total Amt Removed From Fund Bala	ance A	After ESSER	ls Fu	unding Ends		(4,990,	921	.50)			

# Pine Grove Area School District Revenue Generated by Increasing Millage to Index For Budget Year 2023 - 2024

2023-24 adjusted index for PGASD is 5.7%		
Assessed Values - 2023		274,936,060
Current millage rate		41.75000
Revenue at 100% collection		11,478,581
	×*************************************	
Assessed values for 2023		274,936,060
Millage adding 5.7% for index		44.130
41.7500 5.700%	2.380	
Revenue at 100% collection		12,132,928
Revenue generated from increasing		\$ 654,348
millage by 5.7% index		654,348

## Pine Grove Area School District Millage Options for Budget Year 2023-2024

		ddl Reveue Generated	
Current Millage	41.750		
Full Index (2.380 Mills)	英国人名英格兰姓氏 网络拉克拉克	654,348	
1:00 mill .85 mill	42.750 42.600	233,696	* 94% = \$258,440 * 94% = \$219,674 * 04% - \$103,020
.75 mill .50 mill .25 mill	42.500 42.250 42.000	206,202 137,468 68.734	* 94% = \$193,830 * 94% = \$129,220 * 94% = \$ 64,610

	 22 Median me Values	Current Millage 41.75 Mills	Full Index (2.380 Mill)	1.0 Mill	.85 Mill	.75 Mill	.50 Mill	.25 Mill
Frailey Township	\$ 10,940	456.75	26.04	10.94	9.30	8.21	5.47	2.74
Pine Grove Township	\$ 42,978	1,794.33	102.29	42.98	36.53	32.23	21.49	10.74
Tremont Township	\$ 23,440	978.62	55.79	23.44	19.92	17.58	11.72	5.86
Washington Township	\$ 48,865	2,040.11	116.30	48.87	41.54	36.65	24.43	12.22
Pine Grove Borough	\$ 25,573	1,067.67	60.86	25.57	21.74	19.18	12.79	6.39
Tremont Borough	\$ 15,600	651.30	37.13	15.60	13.26	11.70	7.80	3.90

#### PINE GROVE AREA SCHOOL DISTRICT FUND AND CASH BALANCE HISTORY SCHOOL YEARS 2015-16 THROUGH 2021-22

GENERAL FUND BALANCE A	S OF: Ending Fund Balance	Excess (Deficit) for the Year
6/30/2016	8,508,726	694,768
6/30/2017	6,738,987	(1,769,739)
6/30/2018	6,511,024	(227,963)
6/30/2019	5,038,624	(1,472,400)
6/30/2020	5,895,360	856,736
6/30/2021	6,559,792	664,432
6/30/2022	6,887,449	327,657
Total Excess (De	ficit) Over 7 Years	\$ (926,509.00)

CAPITAL	PROJECTS CASH BA	LANCE AS OF:
	_	Ending Cash Balance
	6/30/2019	764,599.00
	6/30/2020	773,782.00
	6/30/2021	758,859.00
	6/30/2022	2,749,666.00