



Pine Grove Area School District



2023-2024 Preliminary Budget

May 18, 2023

Proposed Preliminary Budget
As of 5/16/2023

- Teachers' contract - salaries currently budgeted at our last proposal; contract is currently unsettled
- Keith Lehman retirement; realignment of grounds positions
- Medical Insurance Rates adjusted to final approved increase of 8.75% (approx. \$250k increase over py)

Informational:

- Payroll is up \$816K over prior year
- New positions - 1 Special Ed Prof Staff, 1 ISS Monitor, Addl Pre-K Teacher

PINE GROVE AREA SCHOOL DISTRICT

2023-2024 PRELIMINARY PROPOSED BUDGET

AS OF 5/18/2023

| | 2023-2024 Preliminary Budget 5/18/2023 | 2023-2024 Preliminary Proposed Budget 4/18/2023 | 2022-2023 Final Budget |
|---------------------------------|---|--|---------------------------|
| ELEMENTARY SCHOOL | 51,510.00 | 51,510.00 | 49,355.00 |
| MIDDLE SCHOOL | 73,335.00 | 73,335.00 | 63,535.00 |
| HIGH SCHOOL | 170,000.00 | 198,935.00 | 170,000.00 |
| SPECIAL EDUCATION | 75,000.00 | 75,000.00 | 70,350.00 |
| CURRICULUM | 151,500.00 | 151,500.00 | 150,000.00 |
| GROUND | 31,630.00 | 31,630.00 | 28,180.00 |
| MAINTENANCE | 743,340.00 | 743,340.00 | 717,068.00 |
| TECHNOLOGY | 509,450.00 | 509,450.00 | 508,450.00 |
| SCHOOL SAFETY | 47,500.00 | 47,500.00 | 47,500.00 |
| MISC | 4,514,570.00 | 4,514,570.00 | 4,370,218.00 |
| CONTINGENCY FOR LVHN/CARES | 20,000.00 | 20,000.00 | 20,000.00 |
| ESSER EXPENDITURES (UNBUDGETED) | 171,637.00 | 81,631.00 | 117,012.00 |
| ATHLETICS | 218,804.00 | 218,804.00 | 221,827.00 |
| PAYROLL | 19,408,645.00 | 19,420,950.00 | 18,592,547.00 |
| BAND UNIFORMS | - | - | 12,500.00 |
| TRANSFER TO CAPITAL PROJECTS | 2,023,874.00 | 2,031,465.00 | - |
| CONTINGENCY | | | 563,075.00 |
| DEBT SERVICE | - | - | 2,031,465.00 |
| TOTAL EXPENDITURES | \$ 28,210,795.00 | \$ 28,169,620.00 | \$ 27,733,082.00 |
| LOCAL | 13,422,380.00 | 13,409,880.00 | 13,117,190.00 |
| STATE | 12,868,030.00 | 12,716,810.00 | 12,969,680.00 |
| FEDERAL | 1,920,385.00 | 1,478,745.00 | 1,646,212.00 |
| TOTAL REVENUES | 28,210,795.00 | 27,605,435.00 | 27,733,082.00 |
| CURRENT EXCESS (DEFICIT) | \$ - | \$ (564,185.00) | \$ - |

PINE GROVE AREA SCHOOL DISTRICT PROPOSED FINAL REVENUES 2023-2024

[illegible]

| PINE GROVE AREA SCHOOL DISTRICT - 2023-24 | | | | | | |
|---|----------------------|----------------------|-----------------------|-----------------------|-----------------------|------------------------------|
| FIVE YEAR PROJECTION - EFFECTS OF ESSER FUNDING EXPIRATION | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| DESCRIPTION | 2022-23 Budgeted | 2023-24 Budgeted | 2024-25 Projected | 2025-26 Projected | 2026-27 Projected | Notes |
| SALARIES & BENEFITS | 18,592,547 | 19,408,645 | 20,184,991 | 20,992,390 | 21,832,086 | assumes 4% increase annually |
| ELEMENTARY SCHOOL | 49,355 | 51,510 | 52,540 | 53,591 | 54,663 | assumes 2% increase annually |
| MIDDLE SCHOOL | 63,535 | 73,335 | 74,802 | 76,298 | 77,824 | assumes 2% increase annually |
| HIGH SCHOOL | 170,000 | 170,000 | 173,400 | 176,868 | 180,405 | assumes 2% increase annually |
| SPECIAL EDUCATION | 70,350 | 75,000 | 78,000 | 81,120 | 84,365 | assumes 4% increase annually |
| CURRICULUM | 150,000 | 151,500 | 157,560 | 163,862 | 170,417 | assumes 4% increase annually |
| GROUND | 28,180 | 31,630 | 32,263 | 32,908 | 33,566 | assumes 2% increase annually |
| MAINTENANCE | 717,068 | 743,340 | 773,074 | 803,997 | 836,156 | assumes 4% increase annually |
| TECHNOLOGY | 508,450 | 509,450 | 519,639 | 530,032 | 540,632 | assumes 2% increase annually |
| SCHOOL SAFETY | 47,500 | 47,500 | 48,450 | 49,419 | 50,407 | assumes 2% increase annually |
| ATHLETICS | 221,827 | 218,804 | 223,180 | 227,644 | 232,197 | assumes 2% increase annually |
| MISC | 4,390,218 | 4,534,570 | 4,670,607 | 4,810,725 | 4,955,047 | assumes 3% increase annually |
| CONTINGENCY | 563,075 | - | - | - | - | |
| ESSERS EXPENDITURES (NOT BUDGETED) | 117,012 | 171,637 | - | - | - | |
| TRANSFER TO CAPITAL PROJECTS | - | 2,023,874 | 2,023,874 | 2,023,874 | 2,023,874 | |
| ONE-TIME FUND BALANCE OUTFLOW | 12,500 | - | - | - | - | |
| DEBT SERVICE | 2,031,465 | - | - | - | - | |
| TOTAL EXPENSES | \$ 27,733,082 | \$ 28,210,795 | \$ 29,012,379 | \$ 30,022,728 | \$ 31,071,639 | |
| | | | | | | |
| REVENUES | | | | | | |
| | | | | | | |
| LOCAL | 13,117,190 | 13,422,380 | 13,825,051 | 14,239,803 | 14,666,997 | assumes 3% increase annually |
| STATE | 12,969,680 | 12,868,030 | 13,254,071 | 13,651,693 | 14,061,244 | assumes 3% increase annually |
| FEDERAL | 1,646,212 | 1,920,385 | 467,630 | 472,306 | 477,029 | assumes 1% increase annually |
| TOTAL REVENUES | \$ 27,733,082 | \$ 28,210,795 | \$ 27,546,752 | \$ 28,363,802 | \$ 29,205,270 | |
| | | | | | | |
| INCREASE OR (DEFICIT) | \$ - | \$ - | \$ (1,465,627) | \$ (1,658,925) | \$ (1,866,369) | |
| | | | | | | |
| FUND BALANCE | 6,887,449 | 6,887,449 | 6,887,449 | 5,421,822 | 3,762,897 | |
| | | | | | | |
| ENDING FUND BALANCE | \$ 6,887,449 | \$ 6,887,449 | \$ 5,421,822 | \$ 3,762,897 | \$ 1,896,528 | |
| | | | | | | |
| | | | | | | |
| Total Amt Removed From Fund Balance After ESSERs Funding Ends | | | (4,990,921.50) | | | |

5/16/2023

**Pine Grove Area School District
Revenue Generated by Increasing Millage to Index
For Budget Year 2023 - 2024**

| | | |
|--|---------|-------------------|
| 2023-24 adjusted index for PGASD is 5.7% | | |
| Assessed Values - 2023 | | 274,936,060 |
| Current millage rate | | 41.75000 |
| Revenue at 100% collection | | 11,478,581 |
| | | |
| Assessed values for 2023 | | 274,936,060 |
| Millage adding 5.7% for index | | 44.130 |
| | 41.7500 | 2.380 |
| | 5.700% | |
| Revenue at 100% collection | | 12,132,928 |
| | | |
| Revenue generated from increasing millage by 5.7% index | | \$ 654,348 |

Pine Grove Area School District
Millage Options for Budget Year 2023-2024

| | <u>New Millage Rate</u> | <u>Addl Reveue Generated</u> |
|--------------------------|-----------------------------|----------------------------------|
| Current Millage | 41.750 | |
| Full Index (2.380 Mills) | 44.130 | 654,348 * 94% = \$615,087 |
| 1.00 mill | 42.750 | 274,936 * 94% = \$258,440 |
| .85 mill | 42.600 | 233,696 * 94% = \$219,674 |
| .75 mill | 42.500 | 206,202 * 94% = \$193,830 |
| .50 mill | 42.250 | 137,468 * 94% = \$129,220 |
| .25 mill | 42.000 | 68,734 * 94% = \$ 64,610 |

| | 2022 Median Home Values | Current Millage 41.75 Mills | Full Index (2.380 Mill) | 1.0 Mill | .85 Mill | .75 Mill | .50 Mill | .25 Mill |
|---------------------|------------------------------------|--|------------------------------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| Fralley Township | \$ 10,940 | 456.75 | 26.04 | 10.94 | 9.30 | 8.21 | 5.47 | 2.74 |
| Pine Grove Township | \$ 42,978 | 1,794.33 | 102.29 | 42.98 | 36.53 | 32.23 | 21.49 | 10.74 |
| Tremont Township | \$ 23,440 | 978.62 | 55.79 | 23.44 | 19.92 | 17.58 | 11.72 | 5.86 |
| Washington Township | \$ 48,865 | 2,040.11 | 116.30 | 48.87 | 41.54 | 36.65 | 24.43 | 12.22 |
| Pine Grove Borough | \$ 25,573 | 1,067.67 | 60.86 | 25.57 | 21.74 | 19.18 | 12.79 | 6.39 |
| Tremont Borough | \$ 15,600 | 651.30 | 37.13 | 15.60 | 13.26 | 11.70 | 7.80 | 3.90 |

**PINE GROVE AREA SCHOOL DISTRICT
FUND AND CASH BALANCE HISTORY
SCHOOL YEARS 2015-16 THROUGH 2021-22**

| <u>GENERAL FUND BALANCE AS OF:</u> | | |
|---|---------------------------------------|---|
| | <u>Ending Fund Balance</u> | <u>Excess (Deficit) for the Year</u> |
| 6/30/2016 | 8,508,726 | 694,768 |
| 6/30/2017 | 6,738,987 | (1,769,739) |
| 6/30/2018 | 6,511,024 | (227,963) |
| 6/30/2019 | 5,038,624 | (1,472,400) |
| 6/30/2020 | 5,895,360 | 856,736 |
| 6/30/2021 | 6,559,792 | 664,432 |
| 6/30/2022 | 6,887,449 | 327,657 |
| Total Excess (Deficit) Over 7 Years | | \$ (926,509.00) |

| <u>CAPITAL PROJECTS CASH BALANCE AS OF:</u> | |
|--|---------------------------------------|
| | <u>Ending Cash Balance</u> |
| 6/30/2019 | 764,599.00 |
| 6/30/2020 | 773,782.00 |
| 6/30/2021 | 758,859.00 |
| 6/30/2022 | 2,749,666.00 |