

# PHEAA is invested in you!

Since 1963, the Pennsylvania Higher Education Assistance Agency (PHEAA) has been working to create affordable access to higher education for students across the state. Through this mission, PHEAA uses its energy and resources to develop innovative ways to ease the financial burden of higher education.

Which innovation is through the development of the PA Forward Student Loan program, a suite of financial aid products designed specifically for PA students, families, and schools to finance education costs beyond federal grants, and scholarships.

Learn more at [pheaa.org/PAForward](https://pheaa.org/PAForward).

## Start Borrowing

Remember... Borrow only what you need and exhaust other FREE or low-cost types of aid before using student loans.

These student loans must be paid back. We always encourage students and families to borrow only what is needed to cover costs. If you need additional funds after obtaining financial aid through grants, scholarships, and other loan programs, consider a PA Forward Student Loan.

Everything you're looking for in a private student loan, including great benefits!



### Low Interest Rates

Competitive, fixed interest rates mean you never need to worry about your interest rate going up!

Visit [pheaa.org/PAForward](https://pheaa.org/PAForward) to see our current rates.



### Zero Fees

No application, origination, or late fees!



### Multiple Repayment Plans

Choose which repayment plan works best for you!

For more information, visit [pheaa.org/PAForward](https://pheaa.org/PAForward).

For loan specific questions, call **1-844-PAFORWD** (1-844-723-6793).

1) Eligible for the Graduate and Undergraduate loan programs.

2) Loans taken for a less than half-time academic period may borrow up to \$5,000.

3) Subject to aggregate loan limits.

Applicants are subject to credit qualifications, completion of an application and credit agreement, and verification of application information. PHEAA uses applicants FICO scores to determine eligibility and interest rates. Higher credit scores may mean an applicant is offered a lower interest rate.

PHEAA reserves the right to discontinue all programs or benefits without prior notice.



These materials have been developed and paid for by the Pennsylvania Higher Education Assistance Agency (PHEAA). The information contained in this document is believed to be accurate at the time of publication. Copyright © PHEAA, 2025. All rights reserved..

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**PA FORWARD**  
Student Loans  
by *PHEAA*



PA's  
Low-Cost  
Way to Pay  
for College!



Scan for the latest rates





## Interest Rate Rewards

Our great interest rate rewards, you could save a total 0.75% (0.50% graduation<sup>1</sup> + 0.25% Direct Debit interest rate rewards) off your fixed interest rate!

### Lower Interest Rate for Graduating

Are you invested in your future and with that comes a 0.50% interest rate reduction for graduating!

### Save Time and Money with Direct Debit

Direct Debit is a free service that sets up an automatic deduction from your checking or savings account each month. You will qualify for a 0.25% interest rate reduction upon Direct Debit approval.

For more information, visit **[PHEAA.org/PAForward](https://pheaa.org/PAForward)**.



## Undergraduate & Graduate Student Loans

### Loan Eligibility

These loans are designed specifically for students enrolled or who plan to be enrolled in a degree, certificate, or diploma-granting program, or those seeking an advanced degree.

#### This loan is meant for:

- PA residents attending a Title IV approved school in or out of PA.
- Students from an approved state (visit **[pheaa.org/PAForward](https://pheaa.org/PAForward)** for a current list) attending an approved PA school.
- All borrowers must be citizens or permanent residents of the United States.
- Students regardless of enrollment status, including those enrolled less than half-time<sup>2</sup>, and/or co-signers who meet the minimum credit qualifications.

### Loan Information

- Low-cost, fixed interest rates
- Zero fees
- Borrow up to 100% certified cost of attendance (tuition, fees, room, board, books, etc.)<sup>3</sup>
- Low minimum loan amount: \$1,500
- 0.50% interest rate reduction for graduating
- 0.25% interest rate reduction for enrolling in Direct Debit
- No pre-payment penalty
- Multiple repayment plans
- Co-signer release option

## Parent Loans

### Loan Eligibility

These loans are designed specifically for parents or guardians of dependent undergraduate students enrolled at least half-time in a degree, certificate, or diploma-granting program.

#### This loan is meant for:

- PA residents with students attending a Title IV approved school in or out of PA.
- Residents from an approved state (visit **[pheaa.org/PAForward](https://pheaa.org/PAForward)** for a current list) with students attending an approved PA school.
- All borrowers must be citizens or permanent residents of the United States.
- Parents or guardians who meet the minimum credit qualifications.

### Loan Information

- Low-cost, fixed interest rates
- Zero fees
- Borrow up to 100% certified cost of attendance (tuition, fees, room, board, books, etc.)<sup>3</sup>
- Low minimum loan amount: \$1,500
- 0.25% interest rate reduction for enrolling in Direct Debit
- No pre-payment penalty
- Multiple repayment plans

**Apply Today!** >> Visit **[apply.pheaa.org](https://apply.pheaa.org)** to get started.