



2022-2023 Budget Overview - Revenues

Pine Grove Area School District

Finance Committee Meeting
February 24, 2022

Pine Grove Area School District
2022-23 Budget – Overview of Revenues
February 24, 2022

Revenues:

- Local Real Estate Tax Rate is budgeted the same as 2019-2020 millage – 41.75 mills
- Real Estate taxes are budgeted at final estimated collection rate; one large tax sale is being budgeted at 50% of assessed value/tax revenue
- State Revenue estimated at last year's final awarded amounts
- All other revenue line items are relatively straightforward and are budgeted conservatively

PINE GROVE AREA SCHOOL DISTRICT		
2022-2023 PRELIMINARY PROPOSED BUDGET		
AS OF 2/24/2022		
	2022-2023 Final Budget	2021-2022 Final Budget
ELEMENTARY SCHOOL	49,355.00	49,305.00
MIDDLE SCHOOL	63,535.00	64,985.00
HIGH SCHOOL	180,000.00	140,000.00
SPECIAL EDUCATION	70,350.00	65,725.00
CURRICULUM	150,000.00	150,000.00
GROUND	28,180.00	25,575.00
MAINTENANCE	638,700.00	628,835.00
TECHNOLOGY	508,450.00	458,000.00
SCHOOL SAFETY	47,500.00	47,500.00
MISC	4,370,218.00	3,901,365.00
CONTINGENCY FOR LVHN/CARES	20,000.00	-
ESSER EXPENDITURES	743,508.00	-
ATHLETICS	216,527.00	173,717.00
PAYROLL	18,001,770.00	17,702,457.00
BAND UNIFORMS	12,500.00	12,500.00
TRANSFER TO CAPITAL PROJECTS	-	387,465.00
CONTINGENCY	300,720.00	250,000.00
DEBT SERVICE	2,031,465.00	2,033,135.00
TOTAL EXPENDITURES	\$ 27,432,778.00	\$ 26,090,564.00
LOCAL	13,117,190.00	12,864,770.00
STATE	12,976,058.00	12,756,514.00
FEDERAL	1,339,530.00	469,280.00
TOTAL REVENUES	27,432,778.00	26,090,564.00
CURRENT EXCESS (DEFICIT)	\$ -	\$ -

**PINE GROVE AREA SCHOOL DISTRICT
PRELIMINARY REVENUES
2021-2022**

6111	CUR REAL ESTATE TAX	9,770,000.00	7110	BASIC EDUCATION SUBSIDY	7,017,745.00
6113	PUBIC UTIL REALTY TAX	10,500.00	7144	CHARTER SCHOOL REIMB	-
6114	PMTS IN LIEU OF TAXES	21,500.00	7160	TUITION-SEC 1306	25,000.00
6143	CUR LOCAL SVCS TAX 511	18,500.00	7271	SPEC ED FUNDING	1,076,679.00
6151	CUR EARNED INC TAX 511	1,200,000.00	7292	PRE-K PASSTHROUGH FUNDING	45,000.00
6152	CUR OCCUP TAX 511	800,000.00	7310	TRANSPORTATION -REG & ADDL	860,000.00
6153	CUR REALTY XFER TX	70,000.00	7320	RENT/SINKING FUND PYMTS	7,238.00
6211	DISCNT-REAL ESTATE TAX	-	7330	HEALTH SERVICES	28,800.00
6311	PEN & INT - REAL ESTATE TAX	-	7340	PROP TX REDUCTION ALLOC	583,186.00
6252	DISCNT - OCCUP TAX 511	-	7361	SAFETY GRANT	-
6352	PEN & INT - OCCUP TAX	-	7505	READ TO LEARN	304,381.00
6411	DELINQ REAL ESTATE TAX	340,000.00	7810	STATE SHARE SOC SEC	512,256.00
6452	DELINQ OCCUP TAX 511	150,000.00	7820	STATE SHARE RETIREMENT	2,299,175.00
6510	INTEREST - INVESTMTS CHKG	50,000.00			
6710	ADMISSIONS	40,000.00			
6740	FEES - WOODSHOP PROJECTS	9,500.00			12,759,460.00
6821	STATE REV-OTHR PA PUB SC (ACCES	-			
6831	FED REV-OTR PA SCHL/IU (ACHIEVE)	113,270.00			
6832	FED IDEA-VIA IU 29	220,800.00	8110	PYMTS FED IMPACTED AREA	-
6910	RENTALS	10,200.00	8390	RETRICTED FED GRANTS - JROTC	64,562.00
6920	CONTRIBUTIONS/DONATIONS	500.00	8514	TITLE I	350,952.00
6941	TUITION-REG DAY SCHOOL	-	8515	TITLE II	55,395.00
6942	TUITION - SUMMER SCHOOL	-	8517	TITLE IV	27,251.00
6943	TUITION - ADULT EDUCATION	-	8810	ACCESS-MEDICAID REIMB	2,500.00
6944	TUITION - OTR PA LEA	-	8999	CARES Funding	-
6991	REFUND PRIOR YR EXPEND	-			
6999	OTHER MISC REVENUES	15,000.00			
6999	ANNUAL SPONSORSHIP FROM LVHN	20,000.00			
6999	ANNUAL SUPPLIES LVHN	5,000.00			500,660.00
		12,864,770.00			

Revenue Generated by Increasing Millage to Index For the 2022-2023 Budget Year

Assessed Values - 2022				259,111,740
Current millage rate				41.75000
Revenue at 100% collection				10,817,915
Assessed values for 2022				259,111,740
Millage adding 4.8% for index				43.754
	41.7500		2.004	
	4.800%			
Revenue at 100% collection				11,337,175
Revenue generated from increasing millage by 4.8% index				519,260

PGASD Millage Options for the 2022-2023 School Year								
			New Millage Rate	Addl Revenue Generated				
		Current Millage	41.750					
		Full Index (2.004 Mills)	43.754	519,260	* 94% = \$488,104			
		1.00 mill	42.750	259,112	* 94% = \$243,565			
		.85 mill	42.600	220,245	* 94% = \$207,030			
		.75 mill	42.500	194,334	* 94% = \$182,674			
		.50 mill	42.250	129,556	* 94% = \$121,783			
		.25 mill	42.000	64,778	* 94% = \$60,981			
	2022 Median Home Values	Current Millage 41.75 Mills	Full Index (2.004 Mills)	1.0 Mill	.85 Mill	.75 Mill	.50 Mill	.25 Mill
Frailey Township	\$ 10,940	456.75	21.92	10.94	9.30	8.21	5.47	2.74
Pine Grove Township	\$42,978	1,794.33	86.13	42.98	36.53	32.23	21.49	10.74
Tremont Township	\$23,440	978.62	46.97	23.44	19.92	17.58	11.72	5.86
Washington Township	\$48,865	2,040.11	97.93	48.87	41.54	36.65	24.43	12.22
Pine Grove Borough	\$25,573	1,067.67	51.25	25.57	21.74	19.18	12.79	6.39
Tremont Borough	\$15,600	651.30	31.26	15.60	13.26	11.70	7.80	3.90

**2022-2023
Budget -
Current Fund
Balance
Consideration**

PINE GROVE AREA SCHOOL DISTRICT	
FUND BALANCE CLASSIFICATIONS	
AS OF 6/30/21	
Currently:	
FUND BALANCES	
Restricted	-
Committed for:	
Curriculum Development	350,000
Technology	500,000
Capital Projects	2,085,716
Unassigned	1,440,125
Assigned	2,183,951
TOTAL FUND BALANCE AS OF 6/30/21	\$ 6,559,792
Note: For 2020-21, the District had budgeted a \$520,400 loss; we ended up with an excess of \$551,651. This swing of \$1,072,051 is due to using ESSERs funding to cover budgeted purchases.	
For 2021-22, the District passed a balanced budget. However, \$637,465 was built in for contingency and capital projects.	

FIVE YEAR PROJECTION - REVENUES AND EXPENDITURES

[illegible]

PGASD - Outstanding Debt (Bonds) as of 6/30/2022

Year Ending June 30,	GO Bond Series of 2012	GO Bond Series of 2015	Total
2023	307,500.00	1,723,965.00	2,031,465.00
2023-24	0.00	1,495,765.00	1,495,765.00
Total	307,500.00	3,219,730.00	3,527,230.00
Less: Interest	(7,500.00)	(94,730.00)	(102,230.00)
Outstanding Principal	\$ 300,000.00	\$ 3,125,000.00	\$ 3,425,000.00
** Last debt service payment of \$1,480,382.50 will be made on 2/15/2024			

Pine Grove Area School District
Next Finance Committee Meeting – 3/24/2022 @ 5:30 P.M.

- Please look through the building budgets given to you tonight. The building principals and other administrators will be present at the 3/24/2022 Finance Committee meeting to answer any questions or concerns you might have regarding their individual budgets.