

# 2022-2023 Budget Overview - Revenues Pine Grove Area School District Finance Committee Meeting February 24, 2022

Pine Grove Area School District 2022-23 Budget – Overview of Revenues February 24, 2022

### **Revenues:**

- Local Real Estate Tax Rate is budgeted the same as 2019-2020 millage 41.75 mills
- Real Estate taxes are budgeted at final estimated collection rate; one large tax sale is being budgeted at 50% of assessed value/tax revenue
- State Revenue estimated at last year's final awarded amounts
- All other revenue line items are relatively straightforward and are budgeted conservatively

PINE GROVE ARE	A SCHOOL DISTRIC	T						
2022-2023 PRELIMINARY PROPOSED BUDGET AS OF 2/24/2022								
	2022-2023 Final Budget	2021-2022 Final Budget						
ELEMENTARY SCHOOL	49,355.00	49,305.00						
MIDDLE SCHOOL	63,535.00	64,985.00						
HIGH SCHOOL	180,000.00	140,000.00						
SPECIAL EDUCATION	70,350.00	65,725.00						
CURRICULUM	150,000.00	150,000.00						
GROUNDS	28,180.00	25,575.00						
MAINTENANCE	638,700.00	628,835.00						
TECHNOLOGY	508,450.00	458,000.00						
SCHOOL SAFETY	47,500.00	47,500.00						
MISC	4,370,218.00	3,901,365.00						
CONTINGENCY FOR LVHN/CARES	20,000.00	-						
ESSER EXPENDITURES	743,508.00	-						
ATHLETICS	216,527.00	173,717.00						
PAYROLL	18,001,770.00	17,702,457.00						
BAND UNIFORMS	12,500.00	12,500.00						
TRANSFER TO CAPITAL PROJECTS	-	387,465.00						
CONTINGENCY	300,720.00	250,000.00						
DEBT SERVICE	2.031.465.00	2.033,135.00						
TOTAL EXPENDITURES	\$ 27,432,778.00	\$ 26,090,564.00						
LOCAL	13,117,190.00	12,864,770.00						
STATE	12,976,058.00	12,756,514.00						
FEDERAL	1,339,530.00	469,280.00						
TOTAL REVENUES	27,432,778.00	26,090,564.00						
CURRENT EXCESS (DEFICIT)	S -	<b>s</b> -						

#### PINE GROVE AREA SCHOOL DISTRICT PRELIMINARY REVENUES 2021-2022

6111	CUR REAL E	ESTATE TAX	t i i i i i i i i i i i i i i i i i i i		9,770,000.00	7110	BASIC EDU	CATION SU	BSIDY	7,017,745.00	
6113	PUBIC UTIL REALTY TAX		10,500.00	7144	CHARTER SCHOOL REIMB			-			
6114	PMTS IN LI	EU OF TAXE	S		21,500.00	7160	TUITION-SEC 1306		25,000.00		
6143	CUR LOCAL	SVCS TAX	511		18,500.00	7271	SPEC ED FU	JNDING		1,076,679.00	
6151	CUR EARNE	CUR EARNED INC TAX 511		1,200,000.00	7292	PRE-K PASS	PRE-K PASSTHROUGH FUNDING		45,000.00		
6152	CUR OCCU	P TAX 511			800,000.00	7310	TRANSPOR	TATION -RE	G & ADDL	860,000.00	
6153	CUR REALT	Y XFER TX			70,000.00	7320	RENT/SINK	ING FUND	PYMTS	7,238.00	
6211	DISCNT-RE/	AL ESTATE	TAX		-	7330	HEALTH SE	RVICES		28,800.00	
6311	PEN & INT	- REAL ESTA	ATE TAX		-	7340	PROP TX R	EDUCTION	ALLOC	583,186.00	
6252	DISCNT - O	CCUP TAX 9	511		-	7361	SAFETY GR	ANT		-	
6352	PEN & INT	- OCCUP TA	X		-	7505	READ TO L	EARN		304,381.00	
6411	DELINQ REA	AL ESTATE	TAX		340,000.00	7810	STATE SHA	RE SOC SEC	:	512,256.00	
6452	DELINQ OC	CUP TAX 5	11		150,000.00	7820	STATE SHA	RE RETIREN	IENT	2,299,175.00	
6510	INTEREST -	INVESTMT	S CHKG		50,000.00						
6710	ADMISSION	IS			40,000.00						
6740	FEES - WOO	DDSHOP PR	OJECTS		9,500.00					12,759,460.00	
6821	STATE REV-OTHR PA PUB SC (ACCES		-								
6831	FED REV-O	TR PA SCHL	/IU (ACHIE	VE)	113,270.00						
6832	FED IDEA-V	/IA IU 29			220,800.00	8110	PYMTS FEE	IMPACTED	AREA	-	
6910	RENTALS				10,200.00	8390	RETRICTED	FED GRAN	TS - JROTC	64,562.00	
6920	CONTRIBUT				500.00	8514	TITLE I			350,952.00	
6941	TUITION-RE	EG DAY SCH	IOOL		-	8515	TITLE II			55,395.00	
6942	TUITION - S	SUMMER SO	CHOOL		-	8517	TITLE IV			27,251.00	
6943	TUITION - A	ADULT EDU	CATION		-	8810	ACCESS-MI	EDICAID RE	MB	2,500.00	
6944	TUITION - C	DTR PA LEA			-	8999	CARES Fun	ding		-	
6991	REFUND PR	RIOR YR EXP	PEND		-						
6999	OTHER MIS	C REVENUE	ES		15,000.00						
6999	ANNUAL SP	ONSORSHI	P FROM LV	'HN	20,000.00						
6999	ANNUAL SU	JPPLIES LVI	HN		5,000.00					500,660.00	
					12,864,770.00						

Revenue Generated by Increasing Millage to Index For the 2022-2023 Budget Year

millage	e by 4.8%	index		519,260					
Reven	Revenue generated from increasing								
Revenu	ue at 1009	% collec	tion	11,337,175					
	7.00070								
	4.800%		2.004						
	41.7500		2.004						
Millage	e adding 4	.8% tor	Index	43.754					
Assess	ed values	for 202	2	259,111,740					
Keveni	ue at 1009	% collec	tion	10,817,915					
-									
Curren	t millage i	rate		41.75000					
Assess	ed Values	- 2022		259,111,740					

### PGASD Millage Options for the 2022-2023 School Year

			New Millage Rate	Addl Revenue Generated				
		Current Millage	41.750					
		Full Index (2.004 Mills)	43.754	519,260	* 94% = \$488,104			
		1.00 mill	42.750	259,112	* 94% = \$243,565			
		.85 mill	42.600	220,245	* 94% = \$207,030			
		.75 mill	42.500	194,334	* 94% = \$182,674			
		.50 mill	42.250	129,556	* 94% = \$121,783			
		.25 mill	42.000	64,778	* 94% = \$60,981			
	2022 Median Home	Current Millage 41.75	Full Index					
	Values	Mills	(2.004 Mills)	1.0 Mill	.85 Mill	.75 Mill	.50 Mill	.25 Mill
e de esta		C				0		
Frailey Township	\$ 10,940			10.94		8.21	5 17	2.74
Pine Grove Township	\$42,978		86.13	42.98		32.23		10.74
Tremont Township	\$23,440	978.62	46.97	23.44	19.92	17.58	11.72	5.86
Washington Township	\$48,865	2,040.11	97.93	48.87	41.54	36.65	24.43	12.22
Pine Grove Borough	\$25,573	1,067.67	51.25	25.57	21.74	19.18	12.79	6.39
Tremont Borough	\$15,600	651.30	31.26	15.60	13.26	11.70	7.80	3.90

2022-2023 Budget -Current Fund Balance Consideration

PINE GROVE AREA SCHO	OL DISTRICT								
FUND BALANCE CLASSIFICATIONS									
AS OF 6/30/2	1								
Currently:									
FUND BALANCES									
Restricted	-								
Committed for:									
Curriculum Development	350,000								
Technology	500,000								
Capital Projects	2,085,716								
Unassigned	1,440,125								
Assigned	2,183,951								
TOTAL FUND BALANCE AS OF 6/30/21	\$ 6,559,792								

Note: For 2020-21, the District had budgeted a \$520,400 loss; we ended up with an excess of \$551,651. This swing of \$1,072,051 is due to using ESSERs funding to cover budgeted purchases.

For 2021-22, the District passed a balanced budget. However, \$637,465 was built in for contingency and capital projects.

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		1	FIVE YEAR PRO	JECTION - REV	ENUES AND EX	PENDITURES	. I	. I	1
	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26	
DESCRIPTION	Actual	Actual	Budget	Prelim Budget	Projected	Projected	Projected	Projected	Notes
DESCRIPTION	Actual	Actual	Budget	Freum Budget	Projected	Projected	Projected	Projected	Notes
ALARIES & BENEFITS	17,490,550	17,749,277	17,446,738	17,822,370	18,535,265	19,276,675	20,047,742	20.849.652	assumes 4% increase annually
ELEMENTARY SCHOOL	50,392	47,755	48,255	49,305	50,291	51,297	52,323	53,369	assumes 2% increase annually
MIDDLE SCHOOL	59,213	63,760	65,511	64,985	66,285	67,610	68,963	70,342	assumes 2% increase annually
IIGH SCHOOL	149,974	135,000	137,700	179,925	183,524	187,194	190,938	194,757	assumes 2% increase annually
PECIAL EDUCATION	62,650	59,955	60,760	65,725	68,354	71,088	73,932	76,889	assumes 4% increase annually
URRICULUM	184,500	183,750	178,000	150.000	150.000	150,000	150.000	150.000	assumes the mercuse annuary
ROUNDS	26,675	26,175	25,425	25,575	25,831	26,089	26,350	26,613	assumes 1% increase annually
AINTENANCE	639,826	653,435	661,835	628,835	641,412	654,240	667.325	680.671	assumes 1% increase annually
TECHNOLOGY	397,800	417,800	426,000	458,000	467,160	476,503	486.033	495,754	assumes 2% increase annually
CHOOLSAFETY	50.000	\$0.000	40.000	47,500	467,160	\$0,000	\$0,000	50.000	assumes 279 marcase annually
			173.038		177,191		184,350	188.037	second 20% in concern second lies
ATHLETICS	181,300	182,864		173,717 3,901,365	4,018,406	180,735 4,138,958	4,263,127	4,391,021	assumes 2% increase annually assumes 3% increase annually
CONTINGENCY	4,387,779		3,485,278			1		4004	assumes 376 mercase annually
		-		-	-	-	-	-	hand an amind and an end of a second state
RANSFER TO CAPITAL PROJECTS	49,408	49,408	49,408	511,953	49,408	49,408	49,408		based on capital project transfer resolution
ONE-TIME FUND BALANCE OUTFLOW	2,043,759	35,000	2.034.137	2,033,135	2,031,465	1,495,765	-	-	based on actual amortization schedules
DEBT SERVICE		2,032,913					-	-	based on actual amortization schedules
FOTAL EXPENSES	\$ 26,143,094	\$ 25,496,873	\$ 25,158,150	\$ 26,124,890	\$ 26,527,091	\$ 26,875,563	\$ 26,310,490	\$ 27,227,105	
REVENUES									
OCAL	11,928,581	12,953,623	11,563,515	12,864,770	12,091,955	12,454,714	12,828,355	13,213,206	assumes 3% increase annually
STATE	12,234,222	12,874,332			13,142,244		13,942,606		assumes 3% increase annually
FEDERAL	507,891	525,654	783,690	500,660	505,667	510,723	515,830	520,989	assumes 1% increase annually
FEDERAL FOTAL REVENUES	\$ 24,670,694	\$ 26,353,609		\$ 26,124,890		\$ 26,501,948	\$ 27,286,792	\$ 28,095,079	assumes 1% increase annually
TOTAL REVENCES	\$ 24,070,074	\$ 20,000,000	\$ 24,037,730	\$ 20,124,070	\$ 40,700,000	\$ 20,001,040	3 21,200,172	\$ 20,075,017	
NCREASE OR (DEFICIT)	S (1,472,400)	C 956 716	\$ (520,400)	e	e (797.335)	e (171.616)	< 076 302	< 967.074	
ACREASE OR (DEFICIT)	a (1,472,400)	3 000,100	3 (320,400)		a (101,223)		1 / 1	3 001,214	
UND BALANCE	6,511,024	5,038,624	5,895,360	5,37,960	5,374,960	4,587,734	4,214,119	5,190,421	
OND BALLANCE	0,011,004	5,058,024	2,075,200	3,37,300	2,214,000			5,150,421	
ENDING FUND BALANCE	\$ 5,038,624	C C 995 160	\$ \$374,960	5 5 17 1 969	S 4 557 714	S 4/14 110	\$ 5,190,421,22	5 6 059 105 50	
ADING FORD BALANCE		3 3,073,300	3 23/4/200	\$ 5,51,500	<u>a -perija</u>	3 9219219	3 3,170,421.22	3 0,000,373.30	
This second in the face of the state of the second second	and the last second	the second second second	7 18						
This amount includes \$1,083,310 of HVAC/ This amount includes \$1,841,086 of HVAC/							<u> </u>	<u>├                                    </u>	
This amount includes \$1,041,060 of HVAC	Capital Project exept	atores our ing the A	rio-19 senou year						
				7		¥			
Total Amount Coming Out of Fund Bal	ance Over 5 Years		(704,93	8.51)					
	assumes additional 1	Big Lots tax revenue	of \$1,158,758 is app	sealed and therefor	e not included in k	ocal revenues			

P1	GASD - Outstanding Debt	(Bonds) as of 6/30/2022	
Year Ending June 30,	GO Bond Series of 2012	GO Bond Series of 2015	Total
2023	307,500.00	1,723,965.00	2,031,465.00
2023-24	0.00	1,495,765.00	1,495,765.00
Total	307,500.00	3,219,730.00	3,527,230.00
Less: Interest	(7,500.00)	(94,730.00)	(102,230.00)
Outstanding Principal	\$ 300,000.00	\$ 3,125,000.00	\$ 3,425,000.00

## Pine Grove Area School District Next Finance Committee Meeting – 3/24/2022 @ 5:30 P.M.

 Please look through the building budgets given to you tonight. The building principals and other administrators will be present at the 3/24/2022 Finance Committee meeting to answer any questions or concerns you might have regarding their individual budgets.