

**PINE GROVE AREA SCHOOL DISTRICT - 2020-21  
FIVE YEAR PROJECTION - REVENUES AND EXPENDITURES**

	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25	
DESCRIPTION	Actual	Actual	Budget	Prelim Budget	Projected	Projected	Projected	Projected	Notes
SALARIES & BENEFITS	16,191,507	17,490,550	17,749,277	17,547,500	18,249,400	18,979,376	19,738,551	20,528,093	assumes 4% increase annually
ELEMENTARY SCHOOL	52,985	50,392	47,755	48,255	49,220	50,205	51,209	52,233	assumes 2% increase annually
MIDDLE SCHOOL	55,712	59,213	63,760	65,511	66,821	68,158	69,521	70,911	assumes 2% increase annually
HIGH SCHOOL	156,468	149,974	135,000	137,700	140,454	143,263	146,128	149,051	assumes 2% increase annually
SPECIAL EDUCATION	67,616	62,650	59,955	60,760	63,190	65,718	68,347	71,081	assumes 4% increase annually
CURRICULUM	62,050	184,500	183,750	178,000	100,000	150,000	150,000	150,000	
GROUNDS	22,448	26,675	26,175	25,425	25,679	25,936	26,195	26,457	assumes 1% increase annually
MAINTENANCE	621,887	639,826	653,435	661,835	675,072	688,573	702,345	716,391	assumes 2% increase annually
TECHNOLOGY	268,657	397,800	417,800	426,000	434,520	443,210	452,075	461,116	assumes 2% increase annually
SCHOOL SAFETY	-	50,000	50,000	40,000	50,000	50,000	50,000	50,000	
ATHLETICS	111,379	181,300	182,864	186,550	190,281	194,087	197,968	201,928	assumes 2% increase annually
MISC	4,650,431 *	4,587,779 **	3,280,140	3,485,277	3,589,835	3,697,530	3,808,456	3,922,710	assumes 3% increase annually
BAND UNIFORMS	-	-	-	12,500	12,500	-	-	-	
CONTINGENCY	-	169,268	-	-	-	-	-	-	
TRANSFER TO CAPITAL PROJECTS	49,408	49,408	49,408	49,408	49,408	49,408	49,408	49,408	based on capital project transfer resolution
ONE-TIME FUND BALANCE OUTFLOW	-	-	35,000	-	-	-	-	-	
DEBT SERVICE	2,029,538	2,043,759	2,032,913	2,034,137	2,033,135	2,031,465	1,495,765	-	based on actual amortization schedules
<b>TOTAL EXPENSES</b>	<b>\$ 24,340,086</b>	<b>\$ 26,143,094</b>	<b>\$ 24,967,231</b>	<b>\$ 24,958,858</b>	<b>\$ 25,729,516</b>	<b>\$ 26,636,929</b>	<b>\$ 27,005,968</b>	<b>\$ 26,449,379</b>	
<b>REVENUES</b>									
LOCAL	11,637,334	11,928,581	11,900,423	11,466,555	11,860,552	12,266,368	12,684,359	13,114,890	assumes 3% increase annually
STATE	11,955,707	12,234,222	12,393,181	12,307,698	12,676,929	13,057,237	13,448,954	13,852,423	assumes 3% increase annually
FEDERAL	519,082	507,891	509,660	490,125	495,026	499,977	504,976	510,026	assumes 1% increase annually
<b>TOTAL REVENUES</b>	<b>\$ 24,112,123</b>	<b>\$ 24,670,694</b>	<b>\$ 24,803,264</b>	<b>\$ 24,264,378</b>	<b>\$ 25,032,507</b>	<b>\$ 25,823,582</b>	<b>\$ 26,638,289</b>	<b>\$ 27,477,339</b>	
<b>INCREASE OR (DEFICIT)</b>	<b>\$ (227,963)</b>	<b>\$ (1,472,400)</b>	<b>\$ (163,967)</b>	<b>\$ (694,480)</b>	<b>\$ (697,009)</b>	<b>\$ (813,347)</b>	<b>\$ (367,678)</b>	<b>\$ 1,027,959</b>	
FUND BALANCE	6,738,987	6,511,024	5,038,624	4,874,657	4,180,177	3,483,168	2,669,820	2,302,142	
<b>ENDING FUND BALANCE</b>	<b>\$ 6,511,024</b>	<b>\$ 5,038,624</b>	<b>\$ 4,874,657</b>	<b>\$ 4,180,177</b>	<b>\$ 3,483,168</b>	<b>\$ 2,669,820</b>	<b>\$ 2,302,142</b>	<b>\$ 3,330,101.51</b>	
* This amount includes \$1,083,310 of HVAC/Capital Project expenditures during the 2017-18 school year									
** This amount includes \$1,841,086 of HVAC/Capital Project expenditures during the 2018-19 school year									
<b>Total Amount Coming Out of Fund Balance Over 5 Years</b>			<b>(1,544,555.35)</b>						